

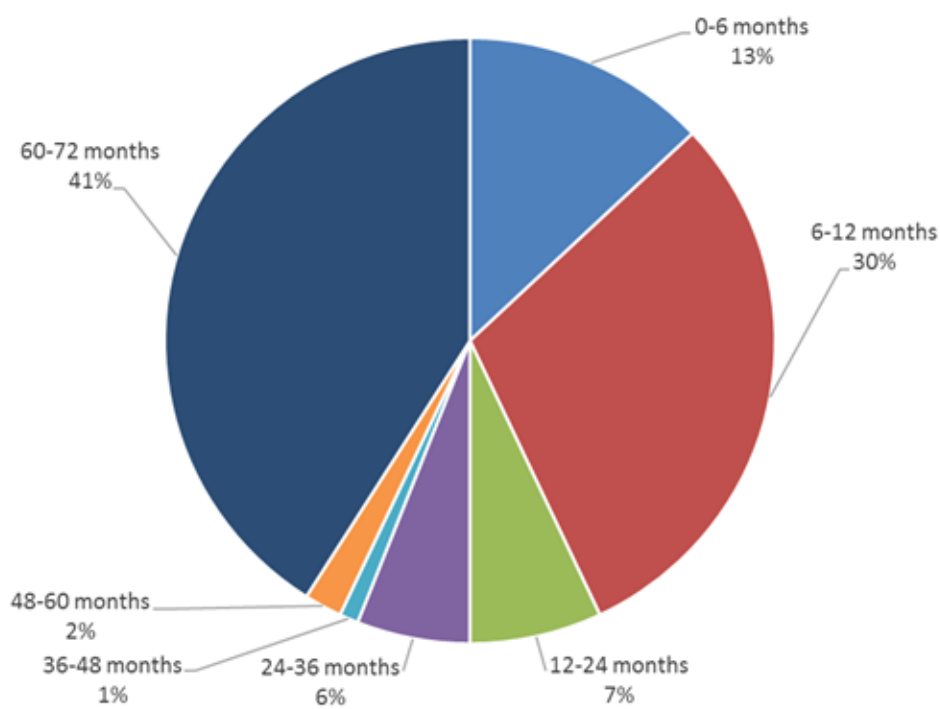
Personal Insolvency Arrangement (PIA)

A solution for people with unmanageable debts including mortgages

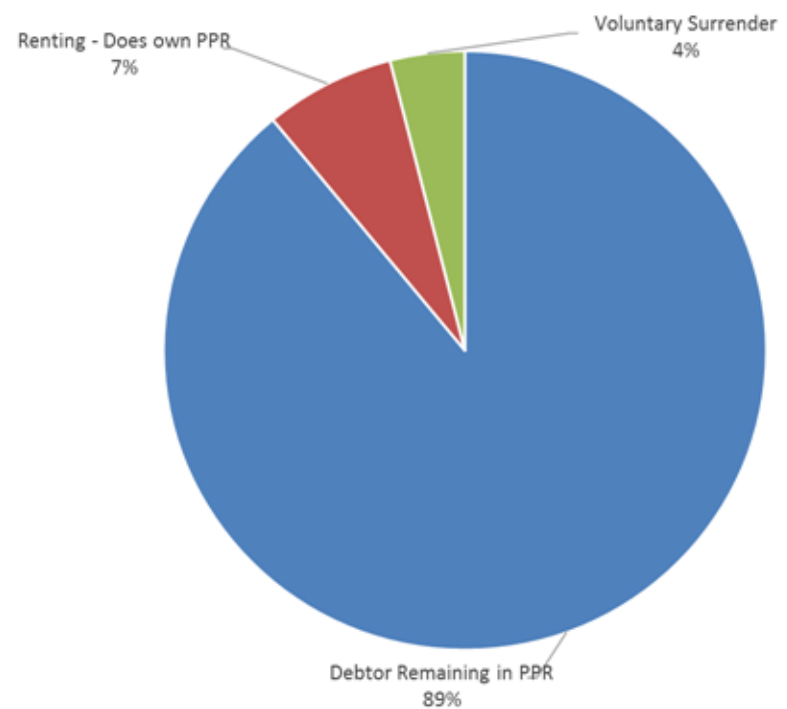
A PIA is designed to return a person to solvency while keeping that person in their home, where possible. This page summarises an ISI analysis of 100 court approved PIA cases where a Protective Certificate (the first step in the process) had issued during 2016. The features that emerge were:

- two in five had a PIA duration of 12 months or less
- nine out of ten debtors remained in their home
- split mortgage and term extension were the most utilised restructuring solutions
- thirty out of the one hundred cases resulted in a reduction in the mortgage, averaging €93k per case

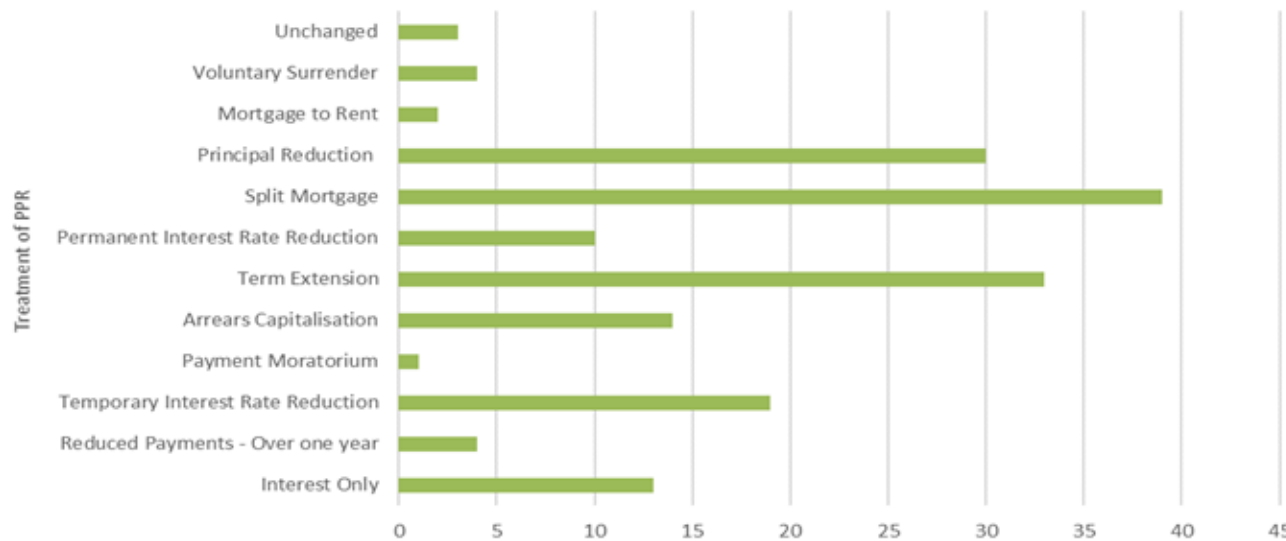
Average Duration of Case



Treatment of Principle Private Residence



Restructured PPR Mortgage by Restructure Type



Average Principal Reduction per home where a reduction was proposed
€ 93,338