



## Press Release 31 July 2018

### Insolvency Service of Ireland (ISI) publishes Quarter 2 Statistical Report for 2018

The ISI's [Quarter 2 Statistical Report](#) for 2018 has been published today.

#### Key statistics for Quarter 2 2018

- 981 New Applications
- 548 Protective Certificates
- 344 Arrangements approved
- 100 Bankruptcies

Commenting on the statistical report, Mr. Lorcan O'Connor, Director of the ISI, said

*"In comparison to the last quarter, applications are marginally down following strong growth in recent quarters on the back of Abhaile (the Government's free mortgage arrears support scheme, which includes free Personal Insolvency Practitioner consultations for insolvent debtors). The number of Protective Certificates and approved Arrangements are up 19% and 15% respectively. The number of debtors securing Personal Insolvency Arrangements (the solution that returns debtors to solvency while keeping them in their home in over 90% of cases), continues to rise."*

Mr. O'Connor encouraged anyone with serious debt issues to consult a Personal Insolvency Practitioner or an Approved Intermediary, details of which are available on [www.backontrack.ie](http://www.backontrack.ie) or by calling 076 106 4200. People can also freetext GETHELP to 50015 for a call back from the ISI.

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#### Notes for Editors

- The ISI's Quarter 2 Statistical Report for 2018 is available [here](#).
- The ISI recently published its Annual Report 2017, available to read [here](#).
- More information on 'Abhaile', the Mortgage Arrears Resolution Service, is available [here](#).